

REG D

REGULATION D is a **federal regulation** established to assist a member in saving money with the thought that money deposited into a **savings account**, was meant to stay as savings.

LIMITED Withdrawals/Transfers

Six (6) per Calendar Month

Preauthorized Transactions	Automatic Transfers	Telephone & Automated
Automatic Overdraft Transfers	Online Banking/ Mobile Banking	Checks

\$10 FEE PER TRANSACTION AFTER 6 LIMITED TRANSACTIONS PER MONTH. IMPOSED TO DISCOURAGE EXCESSIVE TRANSFERS.

Common Problem:

Your Direct Deposit is deposited into your Savings Account, and then you use your debit card to make purchases.

Solution:

Have your Direct Deposit go into your Checking Account instead.

UNLIMITED Withdrawals/Transfers

In Person (in Branch)	ATM Transactions	Transfers from Checking to Savings
Del-One Loan Payments	Deposits into Savings Accounts	Check Withdrawals by Telephone Mailed to Member

What can you do?

- > Direct deposit into your checking account and set up all transactions to come out of your checking account.
- > Avoid setting up ACH debits with merchants from a savings account.
- > Use your checking account for the majority of your withdrawals and debits. Don't have one? Let's get you qualified for a checking account if you do not have one with Del-One Federal Credit Union.
- > Keep more funds in your checking account. Use our mobile app to stay up to date on your balances.
- > Plan ahead and make one large transfer instead of several small ones. Transfer excess funds from your checking account to your Savings account after you verify it is not needed.
- > Locate a Del-One FCU branch or free ATM. Transactions done through these outlets do not count towards the six (6) transfer/withdrawal limit!

FEDERAL RESERVE REGULATION D IS A DIRECTIVE OF THE GOVERNMENT, NOT OF YOUR CREDIT UNION.

