

# Deposit Insurance

Deposits to your Del-One accounts are covered by two types of insurance. Both are automatic and free to every member.

**Your money.**  
Safe, secure, and protected.

## HOW YOUR MONEY IS INSURED

### NCUA Insurance

First, there's the insurance provided by the federal agency that oversees U.S. credit unions, the National Credit Union Administration (NCUA). The NCUA coverage of your individual accounts, as opposed to joint accounts or revocable trust accounts, is limited to an aggregate total of \$250,000, not including IRAs. They're separately insured by the NCUA for up to \$250,000. However, when combined with the credit union's private insurance, IRAs can be insured for up to \$500,000.

### ESI Insurance

We've arranged private insurance through a company called Excess Share Insurance, or ESI (excessshare.com). If you keep more money at the credit union than the NCUA covers, the ESI insurance kicks in with up to an additional \$250,000 worth of coverage. For example, if you have a savings account, checking account and certificate of deposit at the credit union that when added together totals \$340,000; \$250,000 is insured by the NCUA with the remaining \$90,000 insured by ESI. To receive ESI's additional insurance, we must file required reports and pay monthly premiums. Individual policies are not provided to consumers; however, we must track those accounts eligible for excess coverage and provide that information to ESI regularly. Either the credit union or the Excess Share Insurance Corporation may terminate this coverage, but in either case you must be notified of any change in the insurance of your accounts.

## STRUCTURING YOUR ACCOUNTS FOR MAXIMUM PROTECTION

If other members of your family are Del-One members, you can allocate your funds in ways that will increase your NCUA insurance coverage. In fact, you could receive far more than \$250,000 worth of protection. As the examples below indicate, the way you set up your accounts can make a big difference in the amount of money eligible for such coverage.

### How a husband and wife may have insured accounts totaling \$1,500,000

<b>INDIVIDUAL ACCOUNTS:</b>	
Husband	\$250,000
Wife	\$250,000
<b>JOINT ACCOUNT:<sup>1</sup></b>	
Husband & wife	\$500,000
<b>REVOCABLE TRUST ACCOUNTS:</b>	
Husband as beneficiary for wife	\$250,000
Wife as beneficiary for husband	\$250,000
	<b>\$1,500,000</b>

### How a parent<sup>2</sup> and one child may have insured accounts totaling \$1,500,000

<b>INDIVIDUAL ACCOUNTS:</b>	
Parent	\$250,000
Child	\$250,000
<b>JOINT ACCOUNT:<sup>1</sup></b>	
Parent & child	\$500,000
<b>REVOCABLE TRUST ACCOUNTS:</b>	
Parent as beneficiary for child	\$250,000
Child as beneficiary for parent	\$250,000
	<b>\$1,500,000</b>

### How a husband and wife<sup>3</sup> and one child may have insured accounts totaling \$3,000,000

<b>INDIVIDUAL ACCOUNTS:</b>	
Husband	\$250,000
Wife	\$250,000
Child	\$250,000
<b>JOINT ACCOUNT:<sup>1</sup></b>	
Husband & wife	\$250,000
Husband & child	\$250,000
Wife & child	\$250,000
<b>REVOCABLE TRUST ACCOUNTS:</b>	
Husband as beneficiary for wife	\$250,000
Husband as beneficiary for child	\$250,000
Wife as beneficiary for husband	\$250,000
Wife as beneficiary for child	\$250,000
Child as beneficiary for father	\$250,000
Child as beneficiary for mother	\$250,000
	<b>\$3,000,000</b>



The *One* Way to a Better Life.

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### How a husband and wife<sup>3</sup> and two children may have insured accounts totaling \$5,000,000

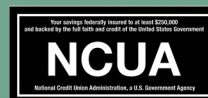
<b>INDIVIDUAL ACCOUNTS:</b>	
Husband	\$250,000
Wife	\$250,000
Child number one	\$250,000
Child number two	\$250,000
<b>JOINT ACCOUNTS:<sup>1</sup></b>	
Husband & wife	\$250,000
Husband & child number one	\$250,000
Wife & child number two	\$250,000
Child number one & child number two	\$250,000
<b>REVOCABLE TRUST ACCOUNTS:</b>	
Husband as beneficiary for wife	\$250,000
Husband as beneficiary for child number one	\$250,000
Husband as beneficiary for child number two	\$250,000
Wife as beneficiary for husband	\$250,000
Wife as beneficiary for child number one	\$250,000
Wife as beneficiary for child number two	\$250,000
Child number one as beneficiary for child number two	\$250,000
Child number two as beneficiary for child number one	\$250,000
Child number one as beneficiary for father	\$250,000
Child number one as beneficiary for mother	\$250,000
Child number two as beneficiary for father	\$250,000
Child number two as beneficiary for mother	\$250,000
	<b>\$5,000,000</b>



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In all of the preceding examples, actual title to each account must be in the name of the account holder named. Where joint accounts are referred to, those must be joint accounts with rights of survivorship. Each co-owner of such an account must personally execute the signature card and must have equal withdrawal rights. We will be happy to advise you on compliance with the federal regulations concerning these accounts.



<sup>1</sup> Joint account with right of survivorship. <sup>2</sup> The same grouping of insured accounts can be arranged for grandparent and grandchild. <sup>3</sup> Grandparents can be substituted for husband and wife in this example. Please contact Del-One for more information regarding insured amounts for grandparents.

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