

Del-One Newsletter

A Publication For Members of Del-One Federal Credit Union



A letter from our President/CEO

Dan McCarthy, President & CEO

Happy New Year!

I hope you and your loved ones had a joyous holiday season and are ready for as exciting of a 2026 as we are! The year ahead is full of exciting opportunities, and we remain committed to delivering exceptional value, innovation and being the easiest place with which to do business, all in the spirit of helping you achieve your goals.

The past year has been filled with challenges and opportunities, and thanks to your trust and support, we've achieved milestones that make us proud. Some of these accomplishments include:

- Received a Top Workplace award for the 4th year in a row
- Through the Del-One Foundation, \$65,000 was raised and donated to local charities in Delaware
- Celebrated our 4th Annual Del-One Community Service Day in October, where over 190 teammates gave their time, talent, skills, creativity and muscles to ten different organizations throughout the state of Delaware
- Hosted three Community Appreciation Days, one in each county, to say thank you and show you, our members, how much we appreciate and value you
- Attended, supported, hosted and/or sponsored hundreds of community events, showing our support to our local businesses and organizations

- Funded \$190 million in loans, allowing us to fulfill members' needs and dreams
- Finalized the merger with Louviers Federal Credit Union, resulting in Del-One growing to 16 branches, 105,000 members, 205 teammates, and \$980 million in assets. This merger is an important milestone in the history of Del-One because it is more than just growth – it's a commitment to providing our members with more services, more convenience, and more ways to support your financial goals.

Please note, although the two credit unions are now legally one entity, they are still operating on different systems. Full integration will take place in the summer of 2026. For now, Legacy Louviers FCU members will still visit ONLY Legacy Louviers branches, and legacy Del-One FCU members will still visit ONLY legacy Del-One FCU branches. Members will receive communications regarding changes and updates throughout the merger process.

On behalf of our Board of Directors and teammates, thank you for being a member. Every success has been driven by our commitment to serving you better, and we could not have done it without your trust and support.

We are excited about what lies ahead and remain dedicated to delivering even greater value in the coming year. Thank you for being an essential part of our journey- we look forward to continuing to grow together in the year ahead.

Board of Directors

Steve Smith, Chair
Trey Wallace, Vice Chair
Bill Pfaffenhauser, Secretary
Gerard McNesby, Treasurer
Adam Gerber, Director
Courtney Stewart, Director
Diana Farrell, Director
Kevin Mitten, Director
Robert Baldwin, Director



Annual Meeting

May 19, 2026 at the Modern Maturity Center

Del-One's Annual Meeting will be held on Tuesday, May 19, 2026 at the Modern Maturity Center in Dover, DE. Doors will open at 5:15 pm (no early admittance). The business portion of the meeting will begin at 5:30pm, immediately followed by a buffet dinner.

Del-One members and guests wishing to attend the 2026 Annual Meeting must purchase admission tickets for \$5.00 per person at any Del-One branch location beginning on March 5, 2026. All ticket holders will be entitled to attendance at the business meeting, a buffet dinner, dessert, and door prize drawings.

For security purposes, tickets will **NOT** be sold at the door and must be purchased in advance no later than May 5, 2026. **Members and guests must present tickets for admittance to the Annual Meeting.**

The Board of Directors election results, as unanimously approved by the Nominating Committee, will be announced during the business portion of the meeting.

Thank you to all Del-One members for making 2025 an amazing year, and we look forward to seeing you at the Annual Meeting!

Board Nominations

Del-One Federal Credit Union's Nominating Committee received and approved three nominations for three Board of Director's positions in 2025, each with three year terms. The nominees are listed below along with summaries of qualifications:

Diana Farrell is an accomplished executive with over 20 years of leadership experience in human resources and administration at the Delaware Transit Corporation (DTC), where she currently serves as Chief Administrative Officer. In her role, she oversees critical functions impacting a workforce of approximately 1,100 employees, driving organizational effectiveness and strategic human capital management. Diana holds a Bachelor of Science degree from the University of Delaware and a Master of Science degree in Management from Wilmington University. Her educational background, combined with extensive operational expertise, equips her to contribute valuable insights to governance and organizational strategy. Diana has demonstrated a strong commitment to community service, including previous service on the Board of Directors for the Bear/Glasgow YMCA and ongoing volunteer work with local organizations. She resides in Middletown, Delaware with her family.

Gerard McNesby was the Vice President of Finance for Delaware Technical Community College until his retirement in 2020. Jerry was also the First Administrator of the State's Transportation Trust Fund from 1987 to 1998. He holds a Bachelor Degree and Masters in Public Administration from the University of Delaware, as well as a Masters in Business Administration from Wilmington University. Jerry was also a member of the Delaware Society of Certified Public Accountants and American Institute of CPAs. In addition to volunteering as a Board Director and member of the Supervisory Committee for Del-One Federal Credit Union, Jerry is also a member of the St. Patrick's Day Society, Co-Chair for the Annual DFRC Blue-Gold Golf Classic (since 1998), and serves on the Cape Henlopen Citizens Budget Committee (since 2022) and the DTCC Educational Foundation Investment Committee. Jerry was

also formerly a Board member for the Boys & Girls Club of Delaware, and a former Trustee for the Delaware Foundation Reaching Citizens with Intellectual Disabilities (DFRC). Jerry has two children, two grandchildren, and resides in Lewes, Delaware.

William Pfaffenhauser was employed by the State of Delaware until 2017, when he retired as the Enterprise Resource Planning (ERP) Senior Project Leader. Bill's accomplishments during this time included being a member of the State's ERP project to implement a new Human Resource and Financial system. Duties included design and then development oversight for solutions between the new human resource and financial systems. Before coming to Delaware, Bill was employed in New Jersey as a Programmer Analyst and Systems Manager for McGraw-Hill. Bill attended Mercer County Community College in New Jersey and John Tyler College in Virginia. He also attended InSCO Systems Programmer School in New Jersey. Bill has been on Del-One's board since 2011, previously served as an Associate Board Member, and served on the Technology Committee for several years.

Nomination Details - Additional nominations may be made by submitting a petition signed by 250 members to the Del-One Nominating Committee at 270 Beiser Blvd., Dover DE 19904 by April 6, 2026. In addition to the 250 signatures, the petition must also include the nominee's summary of qualifications to include employment history, place of employment, associated dates of employment and biographical data. A petitioner packet can be requested by sending an email to Amy.Resh@Del-One.org or a packet can be picked up at Del-One, 270 Beiser Blvd., Dover DE. The Petitioner must use the form supplied to document their name, signature and Del-One FCU account number. Only members of Del-One may sign a petition and vote on a nominee.

Voting Details - If an election is necessary, voting instructions will be provided to members electronically or via U.S. Mail at least 30 days prior to the Annual Meeting. Results will be announced at Del-One's Annual Meeting on May 19, 2026 at the Modern Maturity Center in Dover, DE. If no additional nominations are received by April 6, 2026, and there is only one nominee for each position, then an election will not be conducted and nominations from the floor will NOT be permitted.

Welcome Legacy Louviers' Members!



Pictured from left to right: Former Louviers FCU President & CEO Chris Davis and Del-One FCU President & CEO Dan McCarthy

"This is a win for our members, our employees, and our communities," said Chris Davis, retiring President and CEO of Louviers FCU. "Together we're building something stronger - rooted in trust, driven by purpose, and focused on the future."